

Business Finance Group (www.bfgloan.com) - Recently Funded SBA 504 Loan - Machine Shop

By Mark D. Austin

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Business Finance Group (BFG) successfully arranged \$602,000 in SBA 504 financing to purchase real estate for a machine shop providing Electromagnetic Discharge Machining services in Santa Ana, California.

This is the second loan to this customer who was referred to BFG by his CPA who has been referring his clients to us since attending a seminar provided by BFG in 2009. Some key benefits of the real estate financing was provided below:

- * The SBA 504 financing provided the borrower with a predictable, fixed payment for at least 10 years with no balloon payments.
- * The combined payment on the Bank and SBA loans was comparable the current rent payments on the previous building.
- * Moreover, the customer also will receive tax benefits from depreciation and interest deductions.
- * The customer used the working capital provided to him from the SBA 7a loan funded in April 2010 for the cash down payment on the real estate purchase transaction, thereby preserving his personal liquid assets for future need.

While many SBA lending participants have either substantially reduced or eliminated their SBA loan participation, Business Finance Group (BFG), with its core community bank lending partners, has continued to be a very active participant and is positioned well to assist small businesses to take advantage of the latest positive developments for the SBA 7(a) lending program.

BFG has more than 40 years of combined SBA lending experience. Please call one of our qualified staff to discuss how Business Finance Group can provide small business financing assistance.

BFG successfully assists businesses expand their business horizons.

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Business Finance Group (BFG) specializes in arranging financing for small to medium size businesses through its network of lenders committed to lending to the small to medium size business community.

Category	Sba 504, Real Estate Purchase, Small Business Loan
Tags	sba, machine shops, lending, banking, funding, equipment loans, working capital, refinance, business loans
Email	Click to email author
Phone	626-256-8880
Fax	626-256-1020
Address	109 N. Ivy Avenue, Suite D
City/Town	Monrovia
State/Province	California
Zip	91016
Country	United States